



Norman Askew
Chairman

Appointed a Director and Chairman in July 2003. He chairs the Nomination Committee and is a member of the Corporate Responsibility Committee. His current appointments include the Chairmanships of IMI plc, Derby Cityscape and of the Board of Governors of the University of Manchester. Age 65.

Pete Redfern
Group Chief Executive

Appointed a Director and Group Chief Executive in July 2007. He is a member of the Nomination and Corporate Responsibility Committees. Previously Chief Executive of George Wimpey Plc, he was appointed Group Chief Executive of the Company following the merger. He was previously Finance Director of Rugby Cement and successively Finance Director, Managing Director and Chief Executive of George Wimpey's UK housing business. Age 37.



David Williams
Senior Independent Director

Appointed a Director in July 2007. He is the Senior Independent Director. He is a member of the Audit, Remuneration and Nomination Committees. David was Finance Director of Bunzl plc until January 2006 and a non executive director of George Wimpey Plc. He is the Senior Independent Director at Mondi PLC and a non executive director of Meggitt PLC, DP World Ltd, a Dubai quoted company, and Tullow Oil plc. Age 62.

Mike Davies
Independent Non Executive Director

Appointed a Director in October 2003. He was the Senior Independent Director until 3 July 2007. He is a member of the Audit, Remuneration and Nomination Committees. In March 2007 Mike was appointed as Chairman of The Royal Mint. He is also Chairman of Marshalls plc and a non executive director of Pendragon plc. He was formerly a director of Williams Holdings plc. Age 60.



Baroness Dean of Thornton-le-Fylde
Independent Non Executive Director

Appointed a Director in July 2007. She is a member of the Remuneration, Nomination and Corporate Responsibility Committees. She is a member of the House of Lords, a member of the House of Lords Appointments Commission and is active in a number of public areas. She is Chairman of the New Covent Garden Market Authority, a Partnership Director of National Air Traffic Services and a non executive director of Dawson Holdings PLC. She was previously a non executive director of George Wimpey Plc. Age 64.

Andrew Dougal
Independent Non Executive Director

Appointed a Director in November 2002. A Chartered Accountant, he is Chairman of the Audit Committee and a member of the Nomination and Corporate Responsibility Committees. He is a director of Premier Farnell plc and Creston plc. He was formerly Group Finance Director of Hanson, the conglomerate, until its demerger and subsequently Group Chief Executive of Hanson Plc, the international building materials company, and a non executive director of BPB plc. Age 56.





Katherine Innes Ker
Independent Non Executive Director

Appointed a Director in July 2001. She is Chairman of the Corporate Responsibility Committee and a member of the Remuneration and Nomination Committees. Katherine has considerable experience as a financial analyst in the media sector. She is Chairman of Shed Productions plc and a non executive director of Ordnance Survey and recently stood down as a non executive director of Gyrus Group plc. Age 47.

Peter Johnson
Group Finance Director

Appointed a Director in November 2002. Peter is an experienced financial executive with a strong background in financial services and property investment, in the UK and North America. He is also a non executive director of Shanks Group plc and Oriel Securities Limited. Age 53.

Anthony Reading MBE
Independent Non Executive Director

Appointed a Director in July 2007. He is Chairman of the Remuneration Committee and a member of the Audit and Nomination Committees. Tony was previously a director of Tomkins Plc and Chairman and Chief Executive of Tomkins Corp. USA, and a non executive director of George Wimpey Plc. He is a non executive director of The Laird Group Plc, Spectris Plc and e2v Technologies plc. Age 64.

Ian Sutcliffe
Chief Executive, Taylor Wimpey UK

Appointed a Director in July 2007. He is a member of the Corporate Responsibility Committee. Ian was appointed Chief Executive, Taylor Wimpey UK following the merger. He was previously Managing Director of George Wimpey's UK Housing business and prior to that held a number of senior positions within Royal Dutch Shell plc. Age 48.

James Jordan
Group Company Secretary and General Counsel

Appointed in July 2007. James a solicitor, is the Taylor Wimpey plc Group Company Secretary and General Counsel. He was the Group Company Secretary and General Counsel of George Wimpey Plc and had held that position since appointment in February 2002. Age 46.

Audit Committee

Current members: Andrew Dougal (Committee Chairman), Mike Davies, Anthony Reading and David Williams.

Corporate Responsibility Committee

Current members: Katherine Innes Ker (Committee Chairman), Norman Askew, Brenda Dean, Andrew Dougal, Pete Redfern and Ian Sutcliffe.

Nomination Committee

Current members: Norman Askew (Committee Chairman), Mike Davies, Brenda Dean, Andrew Dougal, Katherine Innes Ker, Anthony Reading, Pete Redfern and David Williams.

Remuneration Committee

Current members: Anthony Reading (Committee Chairman), Mike Davies, Brenda Dean, Katherine Innes Ker and David Williams.

Introduction

Company law requires the Directors to prepare a report to shareholders on various matters affecting the Company and the Group during the reporting year, together with the general outlook for the Group in the context of the markets and business environment in which it operates.

Certain matters required to be included in this report appear elsewhere in the Report and Accounts as detailed below:

- A detailed review of the Group's principal activities, the development of its businesses, a review of financial and non-financial key performance indicators and a description of the principal risks and uncertainties facing the Group, are contained in the reports and reviews on pages 2 to 37.
- A detailed review of the progress achieved to date following the merger of Taylor Woodrow plc and George Wimpey Plc on 3 July 2007 (the 'Merger') appears in the reports and reviews on pages 2 to 37.
- A list of the subsidiary and associated undertakings, including branches outside the UK, principally affecting the profits or net assets of the Group in the year appears on page 102.
- Changes in asset values are set out in the consolidated balance sheet on page 58 and in notes 11 to 33 on pages 71 to 89.
- The Group's profit before taxation and the profit after taxation and minority interests appear in the consolidated income statement on page 56 and in notes 3 to 10 on pages 64 to 71.
- Detailed statements of the Company's corporate governance principles, the Group's systems of internal control and the going concern confirmation are set out in the Corporate Governance Report on pages 43 to 45.
- A detailed statement of the Group's treasury management and funding is set out in note 22 on page 78.

Directors

The following five Directors held office throughout the year:

Norman Askew, Chairman
 Peter Johnson, Group Finance Director
 Mike Davies, Non Executive Director
 Andrew Dougal, Non Executive Director
 Katherine Innes Ker, Non Executive Director

Pete Redfern and Ian Sutcliffe, formerly Executive Directors of George Wimpey Plc, were appointed as Directors upon completion of the Merger and hold the roles of Group Chief Executive and Chief Executive, Taylor Wimpey UK respectively.

Brenda Dean, Anthony Reading and David Williams, formerly Non Executive Directors of George Wimpey Plc, were appointed as Non Executive Directors upon completion of the Merger.

Ian Smith was appointed a Director (Group Chief Executive) on 2 January 2007 and resigned from the Board upon completion of the Merger.

Substantial Interests: Beneficial and non-beneficial interests in the Company's shares

Name	Number of shares held (millions)	Percentage of issued voting share capital
Beneficial interests		
JP Morgan Chase & Co.	53.62	4.68
Legal & General Group Plc	48.94	4.64
Toscafund Asset Management LLP	47.52	4.15
Legal & General Assurance (Pensions Management) Limited and		
Legal & General Investment Management (Holdings) Limited	43.18	4.09
Barclays PLC	21.78	3.78
Prudential plc and The Prudential Assurance Company Limited	38.68	3.37
Aviva plc	32.25	3.06
Britannic Asset Management Limited	16.95	3.06
Non-beneficial interest		
AXA SA	166.65	15.79

John Landrum was appointed a Director upon completion of the Merger, in the capacity of President and CEO – North America. He stood down from the Board on 31 July 2007 but remained an employee until 31 October 2007.

Vernon Sankey resigned from the Board as a Non Executive Director upon completion of the Merger.

Graeme McCallum, an Executive Director, resigned from the Board on 16 January 2007.

The Directors together with their biographical information are shown on pages 38 and 39. With regard to those Directors who are the subject of election or re-election at the Annual General Meeting (as set out below) biographical information is also set out on page 106.

With regard to the retirements and re-election of the Directors, the Company is governed by its Articles of Association ('Articles'), the Combined Code on Corporate Governance (the 'Combined Code'), the Companies Act and related legislation. The Articles may be amended by special resolution of the shareholders and certain changes are being proposed at the Annual General Meeting on 17 April 2008, details of which are set out in the Notice of Meeting on pages 105 to 111. The powers of the Directors are described in the Corporate Governance Report.

Retirement and re-election of Directors

In accordance with the Articles, at the Annual General Meeting, Pete Redfern, Brenda Dean, Anthony Reading, Ian Sutcliffe and David Williams, who were all appointed as Directors during the year by the Board upon completion of the Merger, will retire and, being eligible, seek election by shareholders.

Peter Johnson retires by rotation and will, being eligible, offer himself for re-election at the Annual General Meeting in accordance with the Articles.

Andrew Dougal retires in accordance with the Combined Code which requires each Director to seek re-election every three years. Being eligible, Andrew Dougal will seek re-election at the Annual General Meeting.

Each of the Directors proposed for election or re-election at the Annual General Meeting is being unanimously recommended by all of the other members of the Board. This recommendation follows the completion of the evaluation process which included a detailed performance appraisal of the Board, its Committees and in respect of each Director. Further information relating to the evaluation is set out in the Corporate Governance Report.

In line with the Combined Code, Katherine Innes Ker, having been appointed as an independent Non Executive Director in July 2001, has been subject to a rigorous evaluation as she has held this position for a period of in excess of six years. Following the evaluation both the Nomination Committee and the Board were entirely satisfied with Katherine Innes Ker's performance and contribution as a Non Executive Director and her ongoing independence of character and judgement. As part of this review the Board took into account the requirement of the Combined Code to refresh the Board from time to time: as a result of the changes to the Board made at the time of the Merger as set out earlier in this Report, it was concluded that this requirement had been met.

Audit and auditors

Each Director at the date of approval of this Report confirms that:

So far as each Director is aware, there is no relevant audit information of which the Company's auditors are unaware. In addition, each Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.