

Financial Statements

Five Year Review

	IFRS 2007 £m	IFRS 2006 £m	IFRS 2005 £m	IFRS 2004 £m	UK GAAP 2003 £m
Income Statement					
Revenue	4,714.3	3,572.1	3,476.9	3,311.5	2,669.4
Profit on ordinary activities before exceptional items, finance costs and tax	472.3	469.8	475.0	487.7	364.2
Exceptional items	(379.7)	–	–	24.8	(20)
Net finance costs	(112.1)	(64.2)	(64.0)	(108.6)	(40.2)
(Loss)/profit for the financial year	(19.5)	405.6	411.0	403.9	304.0
Taxation	(177.2)	(115.0)	(124.5)	(123.0)	(101.5)
(Loss)/profit for the financial year	(196.7)	290.6	286.5	280.9	202.5
Balance sheet					
Goodwill	699.8	363.1	363.9	363.2	356.7
Other intangible assets	120.5	–	–	–	–
Investment properties	–	–	–	–	160.2
Other fixed assets	39.0	25.5	24.4	24.2	33.6
Interests in joint ventures	59.9	56.2	92.1	87.0	–
Non-current loans and receivables	76.4	56.0	37.2	26.5	–
Deferred tax asset	117.7	95.4	101.2	71.1	–
Net current assets (excluding cash and debt)	4,683.0	2,261.0	2,097.8	1,936.7	2,041.6
Non-current creditors (excluding debt) and provisions	(675.7)	(360.4)	(330.4)	(266.1)	(272.2)
Capital employed	5,120.6	2,496.8	2,386.2	2,242.6	2,319.9
Represented by:					
Called-up non-equity preference share capital	–	–	–	–	10.0
Called-up equity ordinary share capital	289.6	148.5	148.0	146.7	146.1
Share premium account	758.1	758.8	756.2	748.1	745.7
Merger relief reserve	1,934.2	–	–	–	–
Revaluation reserve	0.5	1.5	0.5	0.7	38.4
Capital redemption reserve	31.5	31.5	31.5	31.5	21.5
Other reserve	4.8	4.8	5.4	4.8	1.1
Share-based payment tax reserve	5.6	8.2	4.0	2.8	–
Translation reserve	3.7	(19.1)	29.9	(6.5)	–
Profit and loss account	957.1	1,214.3	1,006.8	832.5	627.8
Own shares	(282.0)	(45.0)	(53.9)	(57.8)	(14.7)
Shareholders' funds	3,703.1	2,103.5	1,928.4	1,702.8	1,575.9
Minority interests	2.1	2.0	0.9	1.0	1.1
Net debt	1,415.4	391.3	456.9	538.8	742.9
	5,120.6	2,496.8	2,386.2	2,242.6	2,319.9
Statistics					
Number of ordinary shares in issue at year end (millions)	1,158.3	594.2	591.9	586.6	584.2
Basic earnings per share	(24.2p)	50.5p	50.6p	49.1p	36.0p
Dividends per ordinary share	15.75p	14.75p	13.4p	11.1p	8.9p
Equity shareholders' funds per share	352.3	364.7	338.4p	290.3p	256.2p
Dividend cover (times)	n/a	3.4	3.8	4.4	4.0
Net gearing	38.2%	18.6%	23.7%	31.6%	47.1%

The figures for 2004 were restated in 2005 in respect of the transition from UK GAAP to IFRS. The figures for 2003 above, have not been restated to an IFRS basis as it is not practicable to do so.

The figures for 2003 were restated in 2004 in respect of the change of accounting policy for retirement benefits to comply with FRS 17.

Dividends per ordinary share comprise the interim and final dividends declared for the year.